



2014 Year End Financial Statement



This document contains the following:
Income\Expense Statement (2014)
Budget (2015)

Finance Committee: James Johnson (EOY Reporting)
Loretta Neal (Treasurer)

2014 INCOME-EXPENSE STATEMENT

Income

HOA Annual Dues Collected 2014	\$ 21,453.80	
Resale Packages\Late Fees on Short Sales	\$ 737.00	
Total Income	\$ 22,190.80	

Expenses

Community Relations

Community Expense

Community Day Entertainment	\$ (1,534.75)	
Community Day Food/beverage	\$ (2,235.84)	
Total Community Expense	\$ (3,770.59)	
Flea Market	\$ (129.43)	
Expressions of Sympathy	\$ (52.48)	
Unused Community Allotments		
Scholarship Awards	\$ (2,000.00)	
Youth Activity-Easter\Halloween	\$ (357.08)	

Total Community Relations \$ (6,309.58)

Website Domain Expense \$ (274.40)

Officer's Insurance Expense \$ (1,694.00)

Meetings \$ (435.26)

Landscaping and Groundskeeping \$ (10,080.48)

Other \$ -

Total Legal Fees \$ -

Total Miscellaneous Expense \$ (51.99) Pet Waste Sign

Supplies/Postage \$ (361.13)

Pepco \$ (574.72)

Clean Water Act \$ (123.48)

Bank Fees \$ (170.00) Returned check\Plus Fee(Reimbursed)

Total Expenses **\$ (20,075.04)**

2014 Revenue over Expenses \$ 2,115.76

2014 Beginning Balance **\$ 11,478.89**

2014 Ending balance **\$ 13,594.65**

Mandatory Reserved Account **\$ 5,000.00**

Excess over Reserves **\$ 8,594.65**

BROCK HILLS BUDGET FOR 2015

<i>FIXED EXPENSES</i>	<i>ALLOTTED IN 2014</i>	<i>2015 BUDGET</i>
<i>Attorney Fees</i>	<i>\$2,500</i>	<i>\$2,500</i>
<i>Officer's Insurance</i>	<i>1,730</i>	<i>1,700</i>
<i>Office Supplies</i>	<i>250</i>	<i>250</i>
<i>Landscaping</i>	<i>10,000</i>	<i>10,000</i>
<i>Meeting Rooms</i>	<i>200</i>	<i>200</i>
<i>Community Day</i>	<i>3,000</i>	<i>3,000</i>
<i>Postage</i>	<i>150</i>	<i>150</i>
<i>Scholarship Fund</i>	<i>1,000</i>	<i>1,000</i>
<i>Website</i>	<i>275</i>	<i>275</i>
<i>Pepco</i>	<i>500</i>	<i>575*</i>
<i>Clean Water Act Fee</i>	<i>375</i>	<i>124*</i>
<i>Total Yearly Expense</i>	<i>\$19,980</i>	<i>\$19,774</i>

- *Reduced via Appeal*
- *Pepco Increase*
- *2015 Assessment Payment - \$150.00 – Due April 1, 2015*